



FOR IMMEDIATE RELEASE

## **AAF International to Relocate Corporate Headquarters**

LOUISVILLE, KY --- November 2011 --- AAF-McQuay Inc. dba AAF International has signed a lease to relocate its corporate headquarter offices from Forest Green Corporate Campus to 40,000 square feet of Class A office space at Three Corporate Center in July, 2012. Three Corporate Center is a 72,555 square-foot office building in the East End submarket of Louisville, owned by local real estate development firm Fenley Real Estate.

AAF International completed a thorough evaluation of several U.S. locations that aggressively competed for AAF's headquarters, including the Dallas Metroplex and the metropolitan Charlotte markets in North and South Carolina. There were several factors that led to the decision to remain in Louisville, including the rich history between AAF and the community, as well as the state and local economic incentives offered by Louisville and the State of Kentucky.

The decision to move offices within Louisville went through several considerations. "Choosing to relocate to Three Corporate Center was a decision motivated by our desire to design our space to reflect our culture and our current operations. Additionally it is important that the city know we are still here and this location will give us visible presence in the market with prominent signage," said Kevin Lynch, COO AAF International.

"The decision to relocate was largely based on suitability," said Mike Kotzin, of Newmark Knight Frank's Atlanta office, who represented AAF in the lease and incentives negotiations. "The move will allow AAF to create a layout that will improve work flow and achieve both operational and cost efficiencies."

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### **About AAF International**

AAF International, based in Louisville, Kentucky, has more than 2,600 employees, 21 manufacturing facilities, and 5 R&D centers worldwide. AAF designs, develops, and manufactures air filtration solutions for commercial, industrial, cleanroom, transportation, and nuclear power applications. AAF also provides inlet air cooling and sound attenuation solutions for high-speed rotating machinery. AAF is supported in its international ventures through the resources of its parent company, Daikin Industries, Ltd., Osaka, Japan. For more information, visit [www.aafintl.com](http://www.aafintl.com).

### **About Newmark Knight Frank**

Newmark is one of the largest real estate service providers based in the United States. It provides comprehensive real estate services to many of the world's most prominent corporations, property owners, investors and developers. Headquartered in Manhattan, and with 190 offices throughout the world employing nearly 6,300 people, Newmark has created a global platform from which to serve its growing list of corporate clients. Annually, the firm completes nearly 20 million square feet of transactions, valued at over \$49 billion in total consideration. As of October 2011, Newmark Knight Frank became a part of BGC Partners, a leading global brokerage company servicing the world's largest financial institutions with 200 different financial products. For further information, please visit the firm's website at [www.newmarkkf.com](http://www.newmarkkf.com).

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